

PACT

Administrative Report

- Spring tuition payments from 01/01/2017 – 06/30/2017 were in the amount of \$27,551,576 paid out to 7818 students.
- Press release announcing the 8% tuition and fee benefit increase was sent out on 05/24/2017.
- Tuition and Fee Benefit Increase letters to PACT owners and colleges and universities were mailed on 05/26/2017 along with a notification email to all in state schools.
- Usage Statements were mailed on 07/11/2017.
- Education Trust Fund Transfer in the amount of \$15,000,000 was received on 04/26/2017.
- PACT Account Summary as of 06/30/2017
 - Total # of Accounts Sold: 76,251
 - Current # of Active Accounts: 20,460
 - Current # of Eligible Beneficiaries: 14,490
 - Current # of Matriculating Beneficiaries: 12,125
 - Cumulative Benefits Paid: \$1,038,567,904
- Tuition and fee rates:
 - In state public colleges and universities
 - Fall 2010 Tuition rates, increased 3% as of September 1, 2015, 6% as of September 1, 2016, 8% as of September 1, 2017
 - Private and out of state colleges and universities
 - Tuition: \$269.72 per credit hour
 - Fees: \$170.33 per registration period (max of 8 payments)